



## **cPort Credit Union Joins Velera’s Co-op ATM Network, Benefiting Credit Union Members Throughout Maine**

*More than 180 fee-free Co-op ATMs are now available in the state*

**St. Petersburg, Fla. (May 21, 2024)** – [Velera](#) – formerly PSCU/Co-op Solutions, the nation’s premier payments credit union service organization (CUSO) and an integrated financial technology solutions provider – has announced that [cPort Credit Union](#) has joined the Co-op ATM network. The agreement not only enables members of cPort to have access to 32,000 fee-free ATMs nationwide, but also significantly adds to the number of network ATMs available to members of all participating credit unions in the state of Maine.

The Co-op ATM network has been growing rapidly in recent years in Maine. In March 2022, the network added 60 machines in Hannaford Supermarket locations throughout the state. With cPort joining the network, the total number of ATMs in Maine now numbers more than 180. cPort will go live with its network participation in Fall 2024.

“Joining Co-op ATM is a tremendous convenience for our members, who can now access a surcharge-free machine throughout the state – indeed, throughout the country,” said Jennifer Bouchard, vice president of Branch Operations for cPort. “Being a part of the network, our own ATMs are now available to members of other participating credit unions – it’s a true display of the collaborative spirit of the credit union movement.”

cPort Credit Union, based in Portland, is one of Maine’s fastest-growing credit unions and serves more than 30,000 members in the state’s southernmost counties. The institution maintains five branches throughout Portland, Augusta and Scarborough.

“Co-op ATM is the largest credit union-owned ATM network in the U.S., with more than 32,000 machines available nationwide for surcharge-free access by credit union members,” said Brian Scott, EVP, chief growth officer for Velera. “The continuous addition of new ATMs to the network increases its value as a service to members. Maine is already one of the most active areas in the country in the Co-op Shared Branch network, and our increased ATM footprint now makes accessing Co-op ATM equally convenient.”

Comprised of nearly 7,500 deposit-taking ATMs and 2,000 participating credit unions, the Co-op ATM network is larger than any commercial bank network. It includes a host of locator services, including the website at <https://co-opcreditunions.org/locator>. The Co-op Shared Branch network comprises 5,400 locations, enabling members of participating credit unions to transact their account-related business as if they were in their own home branch.

### **About Velera**

Velera, formerly PSCU/Co-op Solutions, is the nation’s premier payments credit union service organization (CUSO) and an integrated financial technology solutions provider. With over four decades of industry experience and a commitment to service excellence and innovation, the company serves more than 4,000 financial institutions throughout North America, operating with velocity to help its clients keep pace with the rapid momentum of change and fuel growth in the new era of financial services. Velera leverages its expertise and resources on behalf of credit unions and their members, offering an end-to-end product portfolio that includes payment



processing, fraud and risk management, data and analytics, digital banking, instant payments, strategic consulting, collections, ATM and POS networks, shared branching and 24/7/365 member support via its contact centers. For more information, visit [pscu.com](http://pscu.com) and [coop.org](http://coop.org).

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