

Maxwell Partners with MortgagebotLOS to Enable a Fully Digital Mortgage Experience

Best-in-class integrations securely sync data bi-directionally between the POS and the LOS, ensuring data integrity and a seamless experience for the lender and the borrower

MortgagebotLOS clients across the U.S. can now benefit from the leading POS that significantly increases loan officer productivity and loan pull-through rates

DENVER, Colorado. June 20, 2024. Today, Maxwell announced a strategic integration partnership between Maxwell Point of Sale and Finastra's Mortgagebot LOS, an all-in-one secure loan origination system that supports retail, wholesale, and correspondent mortgage lending. This partnership paves the way for MortgagebotLOS clients to deliver a seamless experience to their borrowers and loan officers, accelerating the loan origination process from the loan application to data and documents, and all other communications required to originate a mortgage loan.

Maxwell Point of Sale is designed to drive loan officer productivity, reducing cost per loan and improving pull-through rates. The bi-lateral integration between Maxwell Point of Sale with MortgageBotLOS ensures lending teams gather and validate accurate data quickly. As a result, lenders can securely send all loan application data directly from Maxwell POS to MortgagebotLOS, transfer documents collected in the Maxwell POS to MortgagebotLOS, and sync loan file status updates between the two systems so borrowers and lending teams stay informed. For enterprise-level clients, lenders can collect additional custom data in Maxwell POS and map it consistently to their MortgagebotLOS.

"By integrating with MortgagebotLOS, more and more of America's lenders can deliver a best-in-class borrower experience," commented John Paasonen, Maxwell Co-founder and CEO. "Along with our partners at Finastra, we're committed to shifting the norms in the loan officer, borrower, and real estate agent experience, while radically improving loan officer productivity and lender costs. This partnership is a major step in bringing those benefits to hundreds more lenders."

Maxwell Point of Sale provides lenders with a modern, customizable experience for their loan officers, borrowers, and real estate agent partners, from the loan application to product and pricing selections, documents and verifications, disclosures, and full eClosing, including RON. Further, Maxwell's Blueprint Builder empowers lenders to define custom workflows, triggers and business rules to align their borrower experience with their operational processes.

Since launching in 2016, Maxwell has scaled rapidly to become the only mortgagetech partner to offer its clients the full suite of technology and tech-enabled services a mortgage lender needs to run a profitable business, from the loan application to loan fulfillment to the capital markets. Today, Maxwell makes the mortgage experience more seamless and efficient for over 300 mortgage lenders, banks, and credit unions on its platform and the hundreds of thousands of homebuyers they serve every year. Lenders who use Maxwell close loans 13 days faster, and their loan officers close over 40% more loans per month.

ENDS

<u>Maxwell</u> provides America's lenders with forward-looking technology and solutions for the entire mortgage origination process, from the loan application to the secondary market. Backed by a deep bench of industry expertise, Maxwell's offerings enable lenders to stay ahead of the competition while improving their margins. Each day, Maxwell powers over 300 mortgage lenders, banks, and credit unions to serve tens of thousands of homebuyers with a modern lending experience. Lenders on Maxwell close loans more than 13 days faster and their loan officers each close over 40% more loans per month.

Founded in 2015, Maxwell is a member of the Mortgage Bankers Association and is proud to be built in Denver, Colorado. Since 2017, it has been named one of the most innovative companies in real estate by HousingWire Magazine, recently ranked as a fastest-growing company in the U.S. on the Inc. 5000 list for the third year running, and was named a fastest-growing tech company in Colorado by Deloitte Fast 500 for two consecutive years.

About Finastra

Finastra is a global provider of financial software applications and marketplaces, and launched the leading open platform for innovation, FusionFabric.cloud, in 2017. It serves institutions of all sizes, providing award-winning software solutions and services across Lending, Payments, Treasury & Capital Markets and Universal Banking (Retail, Digital and Commercial Banking) for banks to support direct banking relationships and grow through indirect channels, such as embedded finance and Banking as a Service. Its pioneering approach and commitment to open finance and collaboration is why it is trusted by over 8,000 institutions, including 45 of the world's top 50 banks. For more information, visit finastra.com.

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