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FOR IMMEDIATE RELEASE

Del-One Federal Credit Union Adds CU Student Choice Solutions for Student Lending

Washington, D.C. (July 5, 2024) — <u>CU Student Choice</u>, the leading provider of higher education financing solutions to America's credit unions, announced its student lending solutions will now be available to the members of <u>Del-One Federal Credit Union</u> (\$706M assets; 82,592 members; Dover, DE). Del-One will offer Student Choice's education line of credit for undergraduate and graduate students, as well as student loan refinance options.

"Del-One is committed to assisting our members on their financial journey," said Brian Kaye, Director of Consumer Lending for Del-One Federal Credit Union. "Since our founding in 1960, we've evolved in both name and membership, and we continue to look for new ways to better serve our members' needs. Paying for a college education is a major financial event, and by partnering with Student Choice we can offer not only student loans, but also educational resources and support."

"We are excited to bring Del-One on board and assist its members in multiple stages of life," said Scott Patterson, President and CEO of Student Choice. "Over the past 16 years, our data has proven that student loan borrowers continue to use their credit union for other products in the future, leading to valuable, lifelong relationships."

Student Choice enables credit unions of all sizes to make private education loans that are held on their own balance sheet. Since launching in 2008, the CUSO has helped nearly 300 partner credit unions originate more than \$4 billion in private education loans, assisting 120,000 families in the process.

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About CU Student Choice

CU Student Choice is a credit union service organization (CUSO) that positions credit unions as leaders in education finance by offering a comprehensive solution that helps them deliver fair-value private education loans and corresponding financial education to students and families. To learn more, visit www.studentchoice.org.

About Del-One Credit Union

Del-One Federal Credit Union has been proudly helping members reach their goals since 1960. With statewide locations throughout Delaware, Del-One is a full-service financial institution that exists to empower the financial wellness of our members and our communities. Visit <u>www.del-one.org</u> for more information.