



P.O. Box 1236  
Portland, ME 04104

**MEDIA RELEASE**

For Immediate Release

August 20, 2024

**For More Information**

Contact: Sarah Farwell  
Director of Marketing  
207-773-5671, Ext. 245

**Downeast Credit Union Partners with Synergent to Host Jack Henry's Symitar Core Processing Solution**

*Synergent also will deliver additional integrated solutions to Downeast Credit Union*

(WESTBROOK, ME) – Synergent® is pleased to announce that Downeast Credit Union has signed a ten-year agreement with Synergent for hosted Jack Henry™ Symitar® core processing, Banno Digital Banking™, and iPay Consumer Bill Pay.

“Our Board of Directors and executive leadership team are thrilled to partner with Synergent to provide our technology platform,” said Joe Moses, President and CEO of Downeast Credit Union. “We involved our entire 90-member team in selecting our next technology platform and look forward to completing this conversion. The Symitar platform provided by Synergent is the ideal source of technology that will help us achieve our ambitious goals of expanding our credit union's member base in our local areas. And we're very happy to be working with a company owned by credit unions.”

In addition to Jack Henry's solutions, Downeast Credit Union also signed a ten-year agreement for Synergent's integrated credit and debit card services along with check processing, statement processing, and WyCom laser check printing.

“We are delighted that Downeast Credit Union has decided to partner with us for their new ten-year agreement,” said Randy Stolp, President of Synergent. “They are a fantastic credit union, and we can't wait to collaborate with them across so many of our service areas. Our team is eager to support Downeast through the delivery of essential solutions accompanied by signature service and support.”

Downeast Credit Union, headquartered in Baileyville, Maine, has over 22,000 members and over \$ 284 million in assets. Its field of membership includes individuals who live or work in any one of the following 8 counties: Hancock, Kennebec, Knox, Lincoln, Penobscot, Sagadahoc, Waldo and Washington, as well as the towns of Brunswick and Harpswell in Cumberland County. Organizations originating from these individuals are also eligible to join.

###

### **About Jack Henry & Associates, Inc.™**

Jack Henry™ (Nasdaq: JKHY) is a well-rounded financial technology company that strengthens connections between financial institutions and the people and businesses they serve. They are an S&P 500 company that prioritizes openness, collaboration, and user centricity – offering banks and credit unions a vibrant ecosystem of internally developed modern capabilities as well as the ability to integrate with leading fintechs. For more than 47 years, Jack Henry has provided technology solutions to enable clients to innovate faster, strategically differentiate, and successfully compete while serving the evolving needs of their accountholders. They empower approximately 7,500 clients with people-inspired innovation, personal service, and insight-driven solutions that help reduce the barriers to financial health. Additional information is available at [www.jackhenry.com](http://www.jackhenry.com).

### **About Synergent®**

Founded by credit unions in 1971, Synergent® is a managed services provider that offers state-of-the-art and innovative core processing, along with in-demand payments, technology, and marketing services. As a service-driven and cost-effective host of Jack Henry™ Symitar® core processing, Synergent provides credit unions with the products and services they need to succeed. No matter what the product, our clients can count on Synergent to choose it, install it, integrate it, and help credit unions get the most out of it so they can focus on providing the best service experience possible to their members. For more information on Synergent, please visit [www.synergentcorp.com](http://www.synergentcorp.com) or call 800-341-0180.