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Peach State Credit Union and Pinnacle Credit Union Announce Merger

Lawrenceville, GA (August 16, 2024) – Members of Pinnacle Credit Union have voted in favor of merging with Peach State Federal Credit Union during a Special Meeting of Members held on August 15th. The financial merger has been approved by the National Credit Union Administration and is effective September 1, 2024. Pinnacle and Peach State have a shared history of serving educators, and possess common values, mission, and culture.

Pinnacle Credit Union was founded in 1926 under the name Atlanta Teachers Credit Union and is currently the second oldest credit union in Georgia. In 2014, the credit union completed major technological enhancements that provided members with convenient digital banking options, and over the last two years added two locations to expand branch access for their members.

“Our shared history and mission create a new chapter filled with opportunity for Pinnacle’s members,” said Matt Selke, CEO of Pinnacle Credit Union. “Our Board of Directors and management team are committed to making member-centric decisions that will help them achieve their goals. This merger positions us to do just that, and to be able to meet the ever-changing financial needs of our members and communities while staying true to our core values and principles.”

“We are excited to welcome Pinnacle members and staff into the Peach State family and look forward to building meaningful relationships with our new communities,” said Marshall Boutwell, President/CEO of Peach State. “It is our goal to make this transition as smooth as possible for Pinnacle’s members, with minimal impact on their day-to-day banking activities.”

Peach State is a \$934 million credit union that serves more than 70,000 members across Georgia and South Carolina. It operates as a not-for-profit financial cooperative with a mission is to provide quality financial services that meet the needs and exceed the expectations of its member-owners. The credit union's passion for helping their members and communities led them to create the Peach State FCU C.A.R.E.S. Foundation. To learn more about how Peach State *cares* and how to get involved, visit peachstatefcu.org/CARES.

For latest information and updates on the merger, please visit peachstatefcu.org/PinnacleCU. For more information about Peach State's products and services, visit peachstatefcu.org.

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