

Velera's TriVerity Appoints David Knowles as President

St. Petersburg, Fla. (Sept. 25, 2024) – <u>TriVerity</u>, a <u>Velera</u> company, today announced David Knowles has been named president. In his role, Knowles will oversee the delivery of services, contracting, digital integration, marketing, IT, support and more within TriVerity. Knowles will also lead disputes and operations for Velera.

"We are pleased to have David step into the role as president of TriVerity, bringing with him both an extensive and diverse background in advisory consulting and multinational banking," said Velera EVP, Chief Operations Officer Dean Michaels. "As a leader with a proven track record of optimizing organizations for efficiency and growth, we are confident he is the right person to lead the TriVerity business at this time of continued integration across our organization."

Knowles joined Velera by way of the PSCU/Co-op Solutions combination in January 2024. Prior to being named president of TriVerity, he served as senior vice president of Client Delivery and Operations with Co-op Solutions, where he led client conversions and implementations, settlement, vendor escalations, client services and operations, among other initiatives. Originally from the United Kingdom and now based in Charlotte, N.C., Knowles holds more than 20 years of experience in the financial services and consulting industries, holding positions across advisory consulting and multinational banking functions in the United States, Bermuda, Latin America and Europe. He started his financial services career in collections. Knowles holds a Bachelor of Science from Coventry University and a diploma in International Business Management from L'Institut d'Administration d'Enterprises at the University of Montpellier in France.

For over three decades, TriVerity has been recognized as the industry's leading expert for thirdand first-party collections of all loan types. The organization is known for building partnerships that result in reduced delinquency, prioritizing service excellence and guiding borrowers in the resolution of delinquencies. TriVerity's comprehensive delinquency management suite of services, payment portal and client support work together to minimize losses from unpaid loans.

About TriVerity

TriVerity, a Velera company, is a full-service first- and third-party collection agency that manages early-stage delinquency, non-performing loans and charged-off loans with a comprehensive menu of collection services. Since 1990, TriVerity has worked with over 2,700 financial institutions nationwide and is a leading industry expert for financial institution collections of all loan types. TriVerity's broad spectrum of collection resources and training programs help financial institutions manage and mitigate loan delinquency rates. For more information, go to www.TriVerity.com.

About Velera

Velera, formerly PSCU/Co-op Solutions, is the nation's premier payments credit union service organization (CUSO) and an integrated financial technology solutions provider. With over four decades of industry experience and a commitment to service excellence and innovation, the company serves more than 4,000 financial institutions throughout North America, operating with velocity to help its clients keep pace with the rapid momentum of change and fuel growth in the new era of financial services. Velera leverages its expertise and resources on behalf of credit unions and their members, offering an end-to-end product portfolio that includes payment processing, fraud and risk management, data and analytics, digital banking, instant payments, strategic consulting, collections, ATM and POS networks, shared branching and 24/7/365 member support via its contact centers. For more information, visit <u>velera.com</u>.

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Media Contact Peyton Burgess French/West/Vaughan 919-277-1168 velera@fwv-us.com