**Press Release **

Contact: Pat Duke **FOR IMMEDIATE RELEASE**

A.V.P. Strategic Initiatives & Partnerships 2:00 PM, EST, February 28, 2025

Phone: 703.499.6300

Dukep@jfcu.org

**Justice Federal Credit Union $1 Billion in Assets and Growing**

**Chantilly, VA.** - Justice Federal Credit Union (Justice Federal) headquartered in Chantilly, VA., achieved a major milestone in 2024― the Credit Union surpassed $1 billion in assets.

Justice Federal’s story began in 1935 when 12 employees of the Department of Justice pooled their monies to establish The Department of Justice Federal Credit Union, the first official branch, which offered small loans to employees in need during the Great Depression. The Credit Union later changed its name to Justice Federal Credit Union, which serves employees of the justice, law enforcement, and public safety community, their families, and supporters across the nation.

Since its founding, 90 years ago, the Credit Union has grown from 41 Members with $137 in assets, to now serving nearly 68,000 Members with over $1 billion in assets, across the nation.

Under the leadership of President and CEO Mark L. Robnett, Justice Federal has achieved continuous growth, reaching the notable milestone of $1 billion in assets.

“Achieving $1 billion in assets has been a gradual process, and we remain committed to continuous improvement beyond this milestone,” stated Mark L. Robnett, President and CEO. “We understand that reaching this asset size offers opportunities for economies of scale, though not guaranteed. Achieving these efficiencies requires ongoing cost discipline and strategic priority-setting to ensure that costs increase at a slower rate than revenue growth. Chief among the advantages of scale is the ability to hire the expertise needed to support technology and business intelligence initiatives, to keep pace with compliance requirements, and to take chances and survive the occasional setbacks inherent in innovation,” said Robnett.

Given the challenges faced by credit unions that lack the advantages of scale, mergers and acquisitions are a key focus for Justice Federal. The Credit Union garnered NCUA approval to acquire the Law Enforcement & Technology Federal Credit Union, formerly known as the United Police Federal Credit Union in Miami, Florida, which was one of Justice Federal’s largest mergers to date.

Justice Federal continues to actively explore merger opportunities nationwide. All inquiries will be treated with utmost confidentiality and should be directed to Pat Duke, Assistant Vice President of Strategic Partnerships and Initiatives, at 703.499.6300.

Justice Federal realizes success is about positively impacting the lives of its Members. Throughout their period of growth, they ensured that their top priority was their Members who benefited from this success via competitive loan rates, nationally leading deposit rates, and a state-of-the-art Digital Banking experience that provides simple, secure access to their money― anytime, anywhere.

“Reaching the $1 billion in assets milestone is a special accomplishment for the Credit Union,” says Robnett*.* “We would have never been able to accomplish this without working in tandem with our Board of Directors and Supervisory Committee Members, the hard work and dedication of our employees, and the trust and loyalty of our Members and partners.”

The Credit Union has plans to host a celebration of this major milestone and commemorate its 90 years of service later this spring.

**About Justice Federal Credit Union**

Justice Federal has provided the Department of Justice employees with financial stability, security, and exceptional Member service since 1935. Now with over one hundred paths to eligibility, Justice Federal continues this commitment to an expanded field of membership which includes the law enforcement and public safety community, supporters, and partners. The Credit Union has nearly 68,000 members, over $1B in assets, and is headquartered in Chantilly, Virginia. It has locations in Los Angeles, California, Miramar, and Miami, Florida, Atlanta and Forsyth, Georgia, Chicago, Illinois, New York, Houston, and Dallas/Ft. Worth Texas, Virginia, West Virginia, and Washington, D.C. For more information, visit www.jfcu.org.

**5175 Parkstone Drive, Suite 200, Chantilly, Virginia 20151 Phone: 800.550.5328**