

Santa Isabel Chooses Sharetec for its Comprehensive Core System

FOR IMMEDIATE RELEASE– Sharetec, a leader in core processing and digital banking technology for credit unions, announced today that Cooperative de Ahorro y Crédito de Santa Isabel, “CACSI” signed on as a Sharetec partner at the end of 2024. While Sharetec proudly offers its core system to credit unions across the United States, U.S. territories, and the Caribbean, the provider has experienced a substantial increase in partnerships in Puerto Rico in the recent past.

Santa Isabel began investigating different core vendors with the intent of providing better technology for its membership. Their primary considerations when choosing a new core were the efficiency of the platform and its ability to meet member needs. Sharetec’s Velocity platform addressed one of their largest requirements: a comprehensive platform housed in just one application.

“The main reason for choosing Sharetec over other options is that it is a complete system with which we can provide products and services to our members in a single application,” stated Santa Isabel Executive President, Vivian Morales Cruz.

Core processing software should boost, not hinder, operational efficiencies. Sharetec Velocity will help accelerate the rate at which the Puerto Rican credit union is able to complete routine tasks. Santa Isabel is excited about the numerous new features that will be at its disposal, including the ability to carry out loan processing procedures on a single platform.

“Having the KPIs in real-time is a great advantage for decision-making,” said Morales Cruz. “The other function that excites us most is having all the members’ information on a single screen.”

Sharetec’s Senior Sales Executive, Jay Malcolm, provided more insight into the new partnership. “Like many of our Puerto Rico partners, Santa Isabel wants to enhance its technology offerings and improve overall member satisfaction. Our current partners on the island are a testament to Sharetec’s ability to do just that. We are excited to help yet another Cooperativa excel and grow!”

COSTEC, Sharetec’s Puerto Rico-based technology partner, played an instrumental role in cementing the new partnership with Santa Isabel. Sharetec is grateful for the committed support it receives from COSTEC in spearheading partnerships on the island.

About Santa Isabel

Cooperativa de Ahorro y Crédito de Santa Isabel, “CACSI” is a financial institution led by people who have come together to address their common economic, social, and cultural needs and aspirations through a jointly owned and democratically controlled enterprise. The Cooperativa was founded in 1954 thanks to people with a vision of solidarity in the face of the economic situation of the time, its primary purpose being the savings and well-being of the families of Santa Isabel.

About Sharetec

Sharetec is a leading provider of agile, bold credit union software that improves credit union operations and members’ financial lives. Since its inception in 1993, Sharetec has grown steadily, currently supporting nearly 300 credit unions. With five offices nationwide and additional development overseas, Sharetec continues to propel the success of credit unions and achieve the highest levels of customer satisfaction across the United States, U.S. territories, and the Caribbean.