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FOR IMMEDIATE RELEASE

Desert Financial Credit Union Launches Private Student Loan and Refinance Solutions with CU Student Choice

Washington, D.C. (May 7, 2025) — CU Student Choice, the leading provider of higher education financing solutions to America's credit unions, announced its student lending solutions will now be available to the members of [Desert Financial Credit Union](#) (\$8.78B assets; 476,867 members; Phoenix, AZ). Desert Financial will offer Student Choice's flagship education line of credit for undergraduate students, as well as student loan refinance.

"Having utilized a student loan referral program in the past, we are excited to now offer an in-house solution to help our members pay for college and refinance their student loans," said Andrea Mosher, Chief Lending Officer for Desert Financial. "With Student Choice, we're fully in control of the programs and can set parameters for the loans that benefit both the credit union and our members."

"Desert Financial was founded by a group of teachers in 1939, so serving the educational needs of our community as a local, trusted lender is a cornerstone of our identity," Mosher added.

"Through our partnership with the largest credit union in the state, we are incredibly excited to deliver fair-value education financing to students and families across Arizona," said Scott Patterson, President and CEO for Student Choice. "Desert Financial and their borrowers will recognize the Student Choice difference from day one. Our education line of credit is truly unique in the marketplace, and the support and education from our staff makes it evident that this is not just a transaction, but the first step in a long-term member relationship."

Student Choice enables credit unions of all sizes to make private education loans that are held on their own balance sheet. Since launching in 2008, the CUSO has helped nearly 300 partner credit unions originate more than \$4 billion in private education loans, assisting more than 130,000 families in the process.

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About CU Student Choice

CU Student Choice is a credit union service organization (CUSO) that positions credit unions as leaders in

education finance by offering a comprehensive solution that helps them deliver fair-value private education loans and corresponding financial education to students and families. To learn more, visit www.studentchoicelending.com.

About Desert Financial Credit Union

For over 85 years, Desert Financial has been Arizona's most trusted local credit union with more than 475,000 members and nearly \$9 billion in assets. With 50+ locations across Arizona and top-rated digital banking, it's easy for members to click, call or come in. In 2025, members received \$16 million back via the Member Giveback Bonus. Desert Financial is the official retail banking partner of Arizona State University® and the official banking partner of the Arizona Cardinals, NAU Athletics and the NAU Alumni Association. Federally insured by NCUA. Learn more at DesertFinancial.com.