

FOR IMMEDIATE RELEASE

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**INDIANA MEMBERS CREDIT UNION AWARDS \$154,000 IN FUNDS TO LOCAL
NONPROFITS THROUGH FHLBANK INDIANAPOLIS GRANT PROGRAM**

(INDIANAPOLIS, May 2, 2025) Indiana Members Credit Union (IMCU), Central Indiana's largest credit union, in collaboration with the Federal Home Loan Bank of Indianapolis (FHLBank Indianapolis), awarded three nonprofit organizations \$154,000 in grant funds through the Community Multiplier – Member Match program.

At the April 29 IMCU board meeting, IMCU and its board of directors presented checks to the following organizations: Helping Veterans and Families (HVAF) of Indiana Inc., the Chin Community of Indiana (CCI), and Burmese American Community Institute (BACI). The \$154,000 in grants will support these organizations with their career development, educational assistance, and supportive services programs for prospective homeowners.

“We are proud to partner with these nonprofit organizations and support their career and educational assistance programs for homeowners,” said John Newett, president and chief executive officer of IMCU. “These programs will play a pivotal role in empowering prospective homeowners by providing them with the necessary resources and knowledge to achieve their homeownership dreams. We believe that by investing in these programs, we are not only helping individuals and families but also fostering a stronger, more vibrant community for everyone.”

The Community Multiplier – Member Match program is FHLBank Indianapolis' newest program offering, designed to support targeted affordable housing initiatives that fall outside of FHLBank Indianapolis' other grant programs. Community Multiplier offers grants between \$25,000 and \$125,000 for nonprofit organizations headquartered in Indiana or Michigan that partner with an FHLBank Indianapolis member financial institution on targeted affordable housing initiatives. With a 10% matching funds commitment from the member financial institution, FHLBank Indianapolis is providing grants between \$25,000 and \$125,000. The program opened March 27, 2025, with a \$5 million allocation and is available until October 1, 2025, or until funds are exhausted.

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About Indiana Members Credit Union

Indiana Members Credit Union, headquartered in Indianapolis, was founded in 1956 on the campus of IU Indianapolis. IMCU has since grown to 31 branches, serving Central and Southern Indiana, offering consumer and business members a full array of products and services. Traditionally offering better rates on loans and deposits, IMCU maintains true to its roots by “Keeping It Simple” for members. For more information, please visit IMCU online at www.imcu.com.

Federal Home Loan Bank of Indianapolis: Building Partnerships. Serving Communities.

FHLBank Indianapolis is a regional bank included in the Federal Home Loan Bank System. FHLBanks are government-sponsored enterprises created by Congress to ensure access to low-cost funding for their member financial institutions, with particular attention paid to providing solutions that support the housing and small business needs of members' customers. FHLBanks are privately capitalized and funded and receive no Congressional appropriations. FHLBank Indianapolis is owned by its Indiana and Michigan financial institution members, including commercial banks, credit unions, insurance companies, savings institutions and community development financial institutions. For more information about FHLBank Indianapolis, visit www.fhlbi.com and follow the Bank on LinkedIn and X (formerly known as Twitter) at @FHLBankIndy.



*Pictured: IMCU employees and board of directors with Community Multiplier – Member Match program recipients, Helping Veterans and Families (HVAf) of Indiana, Inc., the Chin Community of Indiana (CCI), and Burmese American Community Institute (BACI).

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