

Contact:
Mike Weber, Chief Marketing Officer
CU Student Choice
mweber@studentchoice.org | 563-599-1193

FOR IMMEDIATE RELEASE

OE Federal Credit Union Adds CU Student Choice's Student Loan Refinance Solution

Washington, D.C. (May 19, 2025) — <u>CU Student Choice</u>, the leading provider of higher education financing solutions to America's credit unions, announced its student loan refinance solution will now be available to the members of OE Federal Credit Union (\$1.5B assets; 112,885 members; Livermore, Calif.). The credit union is offering Student Choice's student loan refinance product and will be adding an education line of credit for undergraduate students in the future.

"OE Federal is the country's largest labor-based credit union, and we have been committed to serving union workers and their families since 1964," said Gabriel Ybarrolaza, Chief Lending Officer for OE Federal. "Our members work hard, and OE Federal is proud to offer a student loan refinance solution that works for them. By refinancing, members can better manage their student loan repayment and potentially save some of their hard-earned money."

The Student Choice refinance product allows borrowers to consolidate and refinance private and/or federal student loans, including PLUS loans from the federal government.

"Student Choice was founded to help middle- and working-class families responsibly cover the rising costs of higher education," said Scott Patterson, President and CEO of Student Choice. "Credit unions like OE Federal are a perfect match for this mission. At a time when families are seeing their cost of living increase across the board, refinancing student loans can be a great way to lower payments or pay off loans sooner."

Student Choice enables credit unions of all sizes to make private education loans that are held on their own balance sheet. Since launching in 2008, the CUSO has helped nearly 300 partner credit unions originate more than \$4 billion in private education loans, assisting more than 130,000 families in the process.



About CU Student Choice

CU Student Choice is a credit union service organization (CUSO) that positions credit unions as leaders in education finance by offering a comprehensive solution that helps them deliver fair-value private education loans and corresponding financial education to students and families. To learn more, visit studentchoicelending.com.

About OE Federal Credit Union

For over 60 years, OE Federal Credit Union has proudly served union workers and their families, providing financial solutions tailored to the unique needs of the construction trades. As the largest labor-based credit union in the country, OE Federal supports more than 110,000 members across five states and over 125 union groups. Built on a foundation of union pride, OE Federal delivers personalized service, competitive financial products, and a lasting commitment to those who keep communities running. More than a financial institution, OE Federal is union strong—dedicated to empowering union workers and their families. OE Federal is federally insured by NCUA and an Equal Housing Lender. Learn more at oefederal.org.