

P.O. Box 1236   
Portland, ME 04104   
   
**MEDIA RELEASE**   
  
May 22, 2025

**For More Information:**

Sarah Farwell   
Director of Marketing

800-341-0180, Ext. 245

Michelle Broderick

Corporate Marketing Specialist

800-341-0180, Ext. 325

**Midcoast Federal Credit Union Renews Core Processing Relationship with Synergent***Synergent to continue delivering Jack Henry™ Symitar® core processing, payments, mobile deposit capture, and additional solutions to Midcoast Federal Credit Union*

(WESTBROOK, ME) – [Synergent®](https://synergentcorp.com/) is proud to share that [Midcoast Federal Credit Union](https://www.midcoastfcu.me/) has renewed its technology service agreements, reaffirming a shared commitment to strong, community-focused financial services. The renewal includes a 10-year agreement for hosted [Jack Henry™](https://www.jackhenry.com/who-we-serve/credit-unions) [Symitar®](https://www.jackhenry.com/what-we-offer/operations/core-platforms) core processing, along with five-year agreements for integrated debit and credit card services, mobile deposit capture, check processing, and statement processing.

“Working with Synergent has always felt like a natural fit for our credit union,” said Joe Gervais, President and CEO of Midcoast Federal Credit Union. “Renewing our partnership is a strategic choice that aligns with our mission to serve our members and community. Over the years, Synergent has remained focused on what truly matters—supporting our values of putting members first, staying rooted in our communities, and delivering innovative solutions that meet the evolving needs of our membership.”

This partnership renewal ensures that Midcoast Federal Credit Union can continue offering innovative, dependable tools that meet the evolving needs of its members and positively impact communities across Maine.

“Our relationship with Midcoast Federal Credit Union is built on trust, collaboration, and a shared commitment to community,” said Randy Stolp, President of Synergent. “We’re proud to continue this strong partnership and to support their mission with technology solutions that help them serve their members and local communities with excellence.”

Midcoast Federal Credit Union, headquartered in Freeport, Maine, has over 15,800 members and holds more than $260 million in assets. Its field of membership includes individuals who live, work, worship, or attend school in Waldo, Knox, Lincoln, Sagadahoc, and Cumberland counties, as well as the town of Durham in Androscoggin County.

###

**About Jack Henry & Associates, Inc.™**

Jack Henry™(Nasdaq: JKHY) is a well-rounded financial technology company that strengthens connections between financial institutions and the people and businesses they serve. They are an S&P 500 company that prioritizes openness, collaboration, and user centricity – offering banks and credit unions a vibrant ecosystem of internally developed modern capabilities as well as the ability to integrate with leading fintechs. For more than 47 years, Jack Henry has provided technology solutions to enable clients to innovate faster, strategically differentiate, and successfully compete while serving the evolving needs of their accountholders. They empower approximately 7,500 clients with people-inspired innovation, personal service, and insight-driven solutions that help reduce the barriers to financial health. Additional information is available at [www.jackhenry.com](http://www.jackhenry.com/).

**About Synergent®**

Founded by credit unions in 1971, Synergent® is a managed services provider that offers state-of-the-art and innovative core processing, along with in-demand payments, technology, and marketing services. As a service-driven and cost-effective host of Jack Henry™ Symitar® core processing, Synergent provides credit unions with the products and services they need to succeed. No matter what the product, our clients can count on Synergent to choose it, install it, integrate it, and help credit unions get the most out of it so they can focus on providing the best service experience possible to their members. For more information on Synergent, please visit [www.synergentcorp.com](http://www.synergentcorp.com/) or call 800-341-0180.