

**FOR IMMEDIATE RELEASE**

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**NASCUS Opens Nominations for 2025 Pierre Jay Award**

**ARLINGTON, VA** — The National Association of State Credit Union Supervisors (NASCUS) is now accepting nominations for the 2025 Pierre Jay Award, the association's highest honor recognizing exceptional service and leadership within the state credit union system. The award will be presented during NASCUS's [60th Annual Meeting, the State System Summit \(S3\)](#), a premier event uniting regulators, credit union leaders, and industry partners to discuss innovation, collaboration, and the future of state-chartered credit unions.



Named after Pierre Jay, the first Commissioner of Banks in Massachusetts and an early champion of credit union development in the United States, the award honors individuals, programs, and organizations whose contributions have significantly benefited the state credit union system. Jay's pioneering efforts, alongside those of credit union trailblazer Edward Filene, laid the foundation for the expansion of credit unions across the country.

**Eligibility and Criteria:**

Nominees may include individuals, programs, or organizations. Candidates should demonstrate:

- Proven contributions that have significantly benefited the state credit union system
- Demonstrated service, leadership, and commitment to NASCUS and/or the broader state system
- Achievements that may reflect a singular contribution or a body of work over the course of a career

**Nomination Deadline: July 18, 2025**

Submissions can be made by completing the [Pierre Jay Award Nomination Form](#) or by visiting [NASCUS.org](https://nascus.org) for more details.

**Reflecting on the 2024 Honoree: Cherie Freed**

At the 59th Annual State System Summit in 2024, NASCUS honored Cherie Freed with the Pierre Jay Award in recognition of her more than 37 years of service with the National Credit Union Administration (NCUA), including eight years as Western Regional Director. Ten state

supervisory agencies from the Western Region nominated Cherie for the award, acknowledging her impactful partnership with state regulators.

Cherie's leadership, collaboration, and advocacy earned her widespread respect and admiration. Her commitment to fostering cooperation between state regulators and the NCUA strengthened relationships and improved regulatory practices.

"Cherie Freed embodies the leadership, service, and commitment that the Pierre Jay Award was created to honor," said NASCUS President and CEO Brian Knight when presenting her with the award. "Her remarkable career and unwavering support for state-chartered credit unions have made her a true asset to our community, and we are proud to recognize her outstanding contributions."

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NASCUS is the professional association of the nation's 46 state and territorial credit union regulatory agencies that charter and supervise 1,756 state credit unions. Our mission is to forge a vibrant dual charter system by promoting a relevant, growth-oriented, and healthy state charter option.

Our membership includes state regulatory agencies, state-chartered and federally-chartered credit unions, and other important stakeholders in the state system. State-chartered credit unions hold nearly half of the \$2.3 trillion in assets in the credit union system and are proud to represent almost half of the more than 143 million credit union members. To learn more about NASCUS' benefits and offerings, visit [NASCUS.org](https://nascus.org).