



Contact:

Mike Weber, Chief Marketing Officer
CU Student Choice
mweber@studentchoice.org | 563-599-1193

FOR IMMEDIATE RELEASE

Westerly Community Credit Union Adds CU Student Choice's Student Loan Refinance Solution

Washington, D.C. (June 5, 2025) — [CU Student Choice](#), the leading provider of higher education financing solutions to America's credit unions, announced its student loan refinance solution will now be available to the members of [Westerly Community Credit Union](#) (\$500M assets; 22,477 members; Wakefield, RI).

The Student Choice refinance product allows borrowers to consolidate and refinance private and/or federal student loans, including Parent and Grad PLUS loans.

"We have been serving our community since 1948, and as members' needs have evolved, so have our offerings," said James Maloney, Vice President of Consumer & Mortgage Lending at Westerly Community Credit Union. "Today that means helping members better manage their student loan debt so they can attain future financial goals. By offering affordable student loan refinance options, we can help them save money and take control of their repayment."

"With the federal student loan landscape shifting under the current administration, credit unions have even more opportunities to step up for their members with innovative private student lending solutions," said Scott Patterson, President and CEO of Student Choice. "Refinancing student loans can help borrowers lower monthly payments, pay off loans sooner, and potentially save thousands in the long run. And, equally important, this product gives credit unions the chance to develop productive, long-term relationships with the next generation of credit union members."

Student Choice enables credit unions of all sizes to make private education loans that are held on their own balance sheet. Since launching in 2008, the CUSO has helped nearly 300 partner credit unions originate nearly \$4.5 billion in private education loans, assisting more than 130,000 families in the process.

-END-



About CU Student Choice

CU Student Choice is a credit union service organization (CUSO) that positions credit unions as leaders in education finance by offering a comprehensive solution that helps them deliver fair-value private education loans and corresponding financial education to students and families. To learn more, visit studentchoicelending.com.

About Westerly Community Credit Union

The WCCU mantra, #WCCUCares, emphasizes their focus on caring about their members, their members' financial success, and their community. Established in 1948, Westerly Community Credit Union is a local, full-service financial institution that currently serves over 23,000 members with lending and deposit products through convenient locations in Westerly, Richmond, Wakefield, Coventry, and online at www.westerlyccu.com. Recent WCCU awards: Westerly Sun's 2024 Community Choice for Best Credit Union and Best Financial Planning Services; Southern RI 2024 Community Choice Awards for Best Credit Union; Southern RI 2023 Chamber Choice Awards "Spreadin' the Love Giving Back Award", as well as PBN's Best Places to Work (2018, 2019, 2021, 2022, 2023, 2024 and 2025) and PBN's Fastest Growing Companies (2024).