**Pasadena Federal Credit Union Appoints**

**Hrach Kahwajian as** **Chief Financial Officer (CFO)**

**Pasadena, CA, September 11, 2025.** Pasadena Federal Credit Union (PFCU) is pleased to announce the appointment of Hrach Kahwajian as its new Chief Financial Officer (CFO). Kahwajian brings more than two decades of financial leadership experience across community banking and financial services, positioning him to help guide PFCU’s continued growth, innovation, and member-first commitment.

“Hrach brings an exceptional combination of financial expertise, strategic insight, and a deep commitment to the credit union philosophy,” said James Chang, President & CEO of Pasadena Federal Credit Union. “His proven ability to strengthen financial performance while supporting growth initiatives will be instrumental as we continue expanding our services to meet the evolving needs of our members and the communities we serve.”

Kahwajian most recently served as Executive Vice President & Chief Financial Officer at Excel Bank, where he oversaw finance, accounting, and treasury functions, led risk management, and enhanced financial reporting to support long-term growth. His career includes senior leadership roles in loan accounting, mortgage operations, and corporate finance at organizations including Velocity Commercial Capital, ABC Mortgage Services, and Bank of America. A graduate of California State University, Northridge, with a degree in Business Administration/Finance, Kahwajian is recognized for his ability to balance financial discipline with innovation and member service.

“I am excited to join Pasadena Federal Credit Union at such an exciting time in its journey,” said Hrach Kahwajian, CFO. “I look forward to working closely with James, the leadership team, and our dedicated staff to build on PFCU’s strong financial foundation and to ensure we deliver long-term value for our members while staying true to our mission of people helping people.”

Founded in 1935, Pasadena Federal Credit Union has proudly served generations of members with personalized financial solutions, a member-first philosophy, and a commitment to strengthening the community. The addition of Kahwajian to the executive leadership team underscores PFCU’s dedication to advancing innovation while safeguarding financial strength.

The search was completed in partnership with Humanidei. Humanidei brings decades of credit union system experience to the recruiting process, ensuring executive placements that will carry organizations forward in fulfillment of their mission. [www.humanidei.com](http://www.humanidei.com).

**About Pasadena Federal Credit Union**

Since 1935, Pasadena Federal Credit Union has grown to more than $380 million in assets and serves over 25,000 members across Pasadena, San Gabriel, Sierra Madre, Covina, Huntington Park, and Glendale. With a mission to Engage, Educate, and Inspire every community member, PFCU provides a full range of consumer and business financial services while fostering financial inclusion and community well-being. Recognized as the “Best Credit Union” in the San Gabriel Valley multiple times, PFCU continues to be a trusted financial partner for individuals and families. Visit [www.pfcu.org](http://www.pfcu.org/) for more information.

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